

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:

MICHAEL NELSON
KIMBERLY NELSON
Debtor(s)

Case No. 09-03135

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 01/31/2009.
- 2) The plan was confirmed on 03/25/2009.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 06/05/2009, 08/28/2009, 03/05/2010, 05/27/2011, 03/09/2012.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 11/13/2013.
- 6) Number of months from filing to last payment: 57.
- 7) Number of months case was pending: 60.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$40,730.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$79,622.05
Less amount refunded to debtor	\$797.05

NET RECEIPTS: \$78,825.00

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$3,334.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$3,672.57
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: \$7,006.57

Attorney fees paid and disclosed by debtor: \$166.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
AAM	Unsecured	3,633.00	NA	NA	0.00	0.00
ALLY FINANCIAL	Secured	28,971.00	28,543.00	28,543.00	28,543.00	2,723.97
ALLY FINANCIAL	Secured	13,520.00	13,429.92	13,429.92	13,429.92	1,169.80
ARROW FINANCIAL SERVICES	Unsecured	1,779.00	NA	NA	0.00	0.00
CARMEL FINANCIAL CORP	Unsecured	3,113.00	1,050.37	1,050.37	1,050.37	0.00
DELL FINANCIAL SERVICES	Unsecured	2,317.00	2,317.24	2,317.24	2,081.73	0.00
EAST BAY FUNDING	Unsecured	1,813.00	1,813.01	1,813.01	1,628.75	0.00
EAST BAY FUNDING	Unsecured	453.00	453.93	453.93	407.80	0.00
EDWARD HOSPITAL	Unsecured	994.00	NA	NA	0.00	0.00
HARVARD COLLECTION SERVICE	Unsecured	128.00	NA	NA	0.00	0.00
HSBC	Unsecured	3,424.00	NA	NA	0.00	0.00
IC SYSTEM	Unsecured	40.00	40.00	40.00	35.93	0.00
INSTITUTE FOR COMMUNITY	Unsecured	194.00	378.00	378.00	339.58	0.00
JEFFERSON CAPITAL SYSTEMS	Unsecured	NA	7,070.90	7,070.90	6,352.26	0.00
NICOR GAS	Unsecured	561.00	NA	NA	0.00	0.00
PREMIER BANKCARD/CHARTER	Unsecured	351.00	351.88	351.88	316.12	0.00
RESURGENT CAPITAL SERVICES	Unsecured	4,519.00	4,584.32	4,584.32	4,118.40	0.00
RESURGENT CAPITAL SERVICES	Unsecured	759.00	769.02	769.02	690.86	0.00
SNAP ON CREDIT	Secured	5,024.00	4,697.29	4,697.29	4,697.29	144.46
SPRINGLEAF FINANCIAL SERVICES	Secured	3,187.00	3,187.00	3,187.00	3,187.00	248.89
VICTORIAS SECRET	Unsecured	20.00	NA	NA	0.00	0.00
WELLS FARGO HOME MORTGAGE	Secured	16,000.00	652.30	652.30	652.30	0.00
WELLS FARGO HOME MORTGAGE	Secured	NA	NA	NA	0.00	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$652.30	\$652.30	\$0.00
Debt Secured by Vehicle	\$41,972.92	\$41,972.92	\$3,893.77
All Other Secured	\$7,884.29	\$7,884.29	\$393.35
TOTAL SECURED:	\$50,509.51	\$50,509.51	\$4,287.12
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY:	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$18,828.67	\$17,021.80	\$0.00

Disbursements:	
Expenses of Administration	<u>\$7,006.57</u>
Disbursements to Creditors	<u>\$71,818.43</u>
TOTAL DISBURSEMENTS :	<u>\$78,825.00</u>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 02/11/2014

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.